

Electric Assistance Program System Benefits Charge Reconciliation Report October 2011

Public Service of NH	
Retail Delivery KWHs	639,581,858
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 959,372.79
Interest on 10% Reserve Fund Balance ⁽¹⁾	119.59
SBC Low Income EAP Funding	\$ 959,492.38
EAP Costs	
Discounts Applied to Customers' Bills	\$ 873,580.89
Payments to Community Action Agencies ⁽²⁾	222,099.14
Incremental Program Expenditures	3,631.59
Pre-program Arrears Recovery	-
Total EAP Costs	1,099,311.62
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$ (139,819.24)
Total amount due from State Treasury	\$ 139,819.24
Program to Date Reserve Balance	\$ 372,886.38

⁽¹⁾ Interest on reserve at 0.37761%

$$\$372,886.38 * 0.37761\% * 31/365 = \$119.59$$

⁽²⁾ Reflects two-month advance on CAA contract for Program Year 2011 - 2012.

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of October 31, 2011

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	484	1	1.8%	\$ 2,192.96	0.3%
	3,880	2	14.5%	23,289.22	2.7%
	5,086	3	19.0%	76,388.79	8.7%
	5,469	4	20.4%	152,018.21	17.4%
	5,937	5	22.1%	234,077.36	26.8%
	<u>5,962</u>	6	<u>22.2%</u>	<u>385,614.35</u>	<u>44.1%</u>
TOTAL	26,818		100.0%	\$ 873,580.89	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of October 31, 2011

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	63.76	\$	98.41
Average Past Due Amount	\$	146.03	\$	161.84
Total Included Accounts Receivable ⁽¹⁾	\$	1,708,410.04	\$	38,497,814.80
Number of Accounts ⁽¹⁾		26,793		391,191
Percent Past Due:	38.53%	10,323	16.67%	65,212
% Past due 30 days	45.80%	4,728	62.52%	40,770
% Past due 60 days	30.71%	3,170	26.67%	17,392
% Past due 90 days	23.49%	2,425	10.81%	7,049

⁽¹⁾ Includes all accounts.